



Homeowners' Association
P.O. Box 66086, Heritage Postal Outlet
Edmonton, AB T6J 6T4

Policy on Annual Fees

The Blackburne Creek Homeowners' Association assessment fee is secured by an Operating Encumbrance that is registered on properties in this subdivision.

- Homeowners' Association fees are due July 31st of each year after which interest (18% per annum) is charged on the outstanding balance.
- The fee covers a period from July 1st of one year to June 30th of the following year.
- The invoice for the fee is sent in late May.
- The fee for single family dwellings is \$90, discounted to \$60 and the fee for condominiums is \$54, discounted to \$36, if paid before June 30th.
- A reminder will be sent early August for unpaid fees.
- Any property that is in arrears for the previous year is not eligible for a fee discount in the billing year.
- Additional charges are added to the fee for title searches to identify the current owner when the arrears invoices are sent.
- Fees in arrears for one year plus the present assessment are forwarded to our solicitor for collection, if not paid by July 31st of the billing year.
- Solicitor fees plus any extra costs are added to the amount the current owner has to pay.
- The current owner is responsible for all charges incurred against the property.
- **If the solicitor is unsuccessful in settling accounts for six months, the Association will proceed with foreclosure of the property.**

Approved December 1, 2009